

HOUSING REVENUE ACCOUNT (HRA)
REVENUE OUTTURN 2016/17 Quarter 2

	2016/17 Approved YTD Budget	2016/17 Actuals YTD	Variance
<u>INCOME</u>			
Dwelling Rents	12,529,150	12,429,997	99,153
Non-Dwelling Rents	401,820	419,308	-17,488
Tenants' Charges for Services & Facilities	346,156	332,214	13,942
Contributions towards Expenditure	26,790	26,789	1
Total Income	13,303,916	13,208,308	95,608
<u>EXPENDITURE</u>			
Repairs & Maintenance	2,313,410	2,316,619	3,209
Supervision & Management	1,204,192	1,175,775	-28,417
Rent, Rates, Taxes & Other Charges	22,915	7,644	-15,271
Total Expenditure	3,540,517	3,500,038	-40,479
Net cost of Services	-9,763,399	-9,708,270	55,129
Net Operating Expenditure	-9,763,399	-9,708,270	55,129
Interest Receivable	0	0	0
Revenue Contribution to Capital Outlay	0	0	0
Transfer to Earmarked Reserves	0	0	0
(Surplus)/Deficit on Services	-9,763,399	-9,708,270	55,129
<u>HOUSING REVENUE ACCOUNT BALANCE</u>			
Surplus as at 1st April 2016	1,476,100	1,476,100	0
Surplus/(deficit) for year 2016/17	9,763,399	9,708,270	-55,129
Surplus as at 31st March 2017	11,239,499	11,184,370	-55,129